FISCAL NOTE

SB 2740

January 21, 2008

SUMMARY OF BILL: Prohibits municipal utility systems, municipal electric plants, and utility districts from rounding up a customer's bill as a means of collecting charitable contributions without the written consent of the customer.

ESTIMATED FISCAL IMPACT:

Decrease Local Gov't. Revenue – Not Significant Decrease Local Gov't. Expenditures – Not Significant

Assumption:

• Requiring the written consent of the customer will not have a significant fiscal impact on utilities. Of the approximately six cooperatives and seven municipalities currently making charitable donations, all allow for the customer to opt out.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc